

JINAN LUXIN/LUANG MATERIALS CO., LTD.

**SINGAPORE MINISTER OF STATE FOR TRADE & INDUSTRY AND MANPOWER,
AND MINISTER IN CHARGE OF ENTREPRENEURSHIP VISITS JIGANG GROUP
CO., LTD. AND LUXIN/LUANG**

28 November 2009

On 28th November 2009, the Singapore Minister of State for Trade & Industry and Manpower, and Minister in charge of Entrepreneurship, Mr. Lee Yi Shyan, led a team of officers and Singapore businessmen from various sectors to pay a courtesy call on Jigang Group Co., Ltd. (*"Jigang"*), accompanied by leaders of Shandong Commerce Department and the top management of Jigang. They visited the Jigang-EnGro JV companies—Luxin and Luang Materials Co., Ltd. (*"Luxin and Luang"*), as well as Jigang's Energy Control Center, its environmentally friendly Eco-Fishery and the Hot Rolling Mill, etc.

Luxin and Luang were established by Jigang and EnGro. Their main product, Ground Granulated Blastfurnace Slag (*"GGBS"*), is widely used in Ready-Mixed Concrete (*"RMC"*) and slag cement production. It is an eco-friendly green building material. Within four years from commencement of production, Luxin and Luang have grown from one to three GGBS production lines, accounting for a total annual production capacity of 1.8 million tons.

Minister Lee, on behalf of Singapore government, spoke highly of the great achievement attained by Jigang in the development of recycle economy. Both sides expressed interests to further improve their working relationship as well as the mutual desire of expanding the spheres for future co-operation.



Welcome Forum for Minister Lee

Above in part from the website of State-owned Assets Supervision and Administration Commission of the State Council ("SASAC") <http://www.sasac.gov.cn>